

**Virginia Scholastic Chess Association  
 FY 2016 Financial Report  
 10/2016 - 09/2017  
 Gopal Bhagavatula, Treasurer**

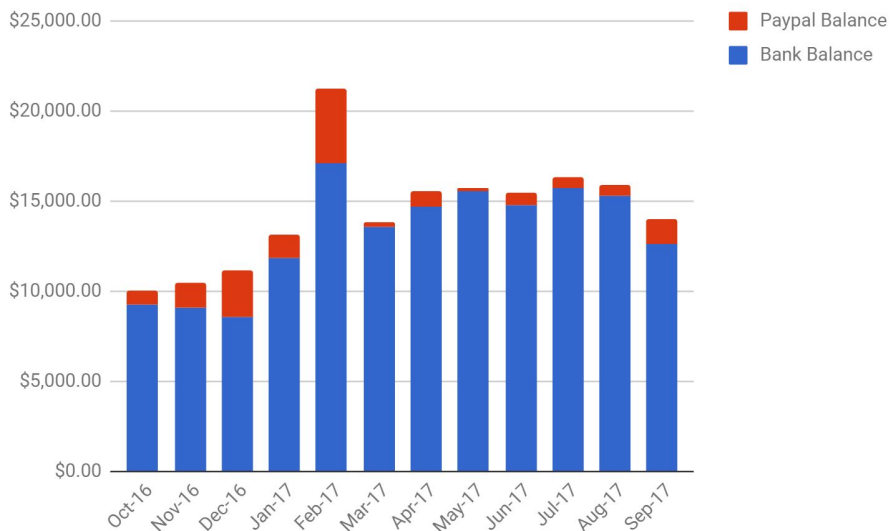
The VSCA is a 501(c)(3) organization

The end of FY2016 cash assets for the VSCA was \$14,016.15. The net change in assets for FY2016 for the VSCA was \$4,056.84.

**Assets – Cash<sup>1</sup>**

Date	Balance
October 1, 2016	\$9,959.31
September 30, 2017	\$14,016.15
Net change	\$4,056.84

The monthly balances in the VSCA accounts are shown in Figure 1.



**Figure 1: VSCA cash balances by month for FY 2016**

<sup>1</sup> Cash Assets as of 10/1/2016: Bank: \$9,243.57; PayPal: \$783.78  
 Cash Assets as of 09/30/2017: Bank: \$12,659.67; PayPal: \$1,356.48